



CREDIT APPLICATION
CONFIDENTIAL

2906 Leonis Blvd.
Los Angeles, CA 90058
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FAX: (323) 583-3432
mail@toolandabrasive.com

Both pages of this application must be completed in full (2 sides) and signed without exception where indicated by "x" by a principal officer or owner of your company before we can open your account. If faxed, please mail the original

BILLING ADDRESS:

SHIPPING ADDRESS:

Trade name of business

Name

Street Address or P.O. Box

Street Address

City State Zip Code

City State Zip Code

Check one: Sole owner: Partnership Corporation Website URL

Sole Owner: Name of Owner: SS#

Partnership: General Partner Names

EIN Number: Year Incorporated: State:

Number of employees Previous Location

Nature of Business

Contacts: Accounts Payable Purchasing Shop
Name:
Phone:
FAX:
Email:

Bank Reference:
Name
Address
City State Zip Code
Contact Person Phone # Title

Trade References (Four Required)
Name Address City State Zip Contact Person Phone# Fax#
Name Address City State Zip Contact Person Phone# Fax#
Name Address City State Zip Contact Person Phone# Fax#
Name Address City State Zip Contact Person Phone# Fax#

The undersigned hereby grants authority and directs the financial institution(s) and trade creditors named above to release any and all information requested by Tool & Abrasive Supply, Inc.

X Signature Title

Printed Name Date

**AGREEMENT**

It is understood and accepted by the undersigned officer, general partner, or owner that all sales are subject to following terms and conditions:

- 1) All invoices are due and payable on a net thirty day, date of invoice basis, unless otherwise agreed to under separate written agreement.
- 2) Any and all amounts not paid within terms may be subject to a late charge of 1-1/2% per month. This late charge will be applied on the first of the month following the end of our terms period.
- 3) All claims for adjustments or shortages must be reported within ten days.
- 4) All returns are subject to our return policy and must reference our **RMA** number.
- 5) Standard stocked merchandise, ordered in error by the purchaser, is subject to a restocking charge. Returns of specially made items are not allowed.
- 6) A facsimile copy of this document is to have the same force and effect as an original.
- 7) It is understood that all sales are subject to sales tax in accordance with the rates of such in the county of delivery, unless a resale certificate is on file for your business.
- 8) It is understood that should any litigation arise relating to the terms of this contract, the venue will be Los Angeles County, the prevailing party shall be entitled to reasonable attorney's fees, collection costs and other necessary and proper expenditures, in addition to whatever other relief may be awarded.

THE UNDERSIGNED CERTIFIES THAT THEY ARE AN OFFICER OR OWNER OF THE COMPANY AND ARE FULLY AUTHORIZED TO SIGN THIS AGREEMENT.

X Signature \_\_\_\_\_ Title \_\_\_\_\_

Printed Name \_\_\_\_\_ Date \_\_\_\_\_

**PERSONAL GUARANTEE**

NOTICE: BY EXECUTING THIS GUARANTY YOU BECOME LIABLE FOR THE OBLIGATIONS OF THE DEBTOR NAMED BELOW.

In consideration of the extension of credit by Tool & Abrasive Supply, Inc. to \_\_\_\_\_ (Debtor), the undersigned hereby unconditionally guarantees payment of all amounts Debtor shall at any time owe to Creditor on account of goods sold and delivered to Debtor whether such indebtedness is in the form of notes, bills, open account or otherwise. This guaranty shall continue notwithstanding any change in the form of such indebtedness or renewals or extensions granted by Creditor without the necessity of obtaining any consent of the undersigned thereto, until expressly revoked by written notice from the undersigned. Any such revocation shall not in any manner affect the liability of the undersigned as to indebtedness contracted by Debtor prior thereto. This guaranty extends to and includes any and all interest due or to become due together with all attorneys' fees, collection costs and expenses incurred by Creditor in connection with any matter covered by this guaranty.

The undersigned hereby waives notice of acceptance of this guaranty by Creditor and notice of default or of non-payment. No delay by Creditor in exercising any right hereunder or taking any action to collect or enforce payment of any obligation hereby guaranteed, either as against Debtor or any other person otherwise liable, shall operate as a waiver of any such right or in any manner prejudice the rights of creditor against the undersigned. The undersigned hereby agrees that in the event of any default by Debtor, Creditor shall be entitled to proceed against the undersigned immediately for such payment without prior demand or notice. The undersigned further agrees to pay reasonable attorneys' fee and all other costs and expenses incurred by Creditor in the enforcement of this guaranty. In the case of multiple guarantors hereunder, all liability of each such guarantor should be joint and several.

The undersigned agrees to unconditionally guarantee payment of all sums owed pursuant to this Agreement and further agrees to its terms regarding venue. This is intended to be and is a continuing guarantee and shall not be revoked except by written notice to creditor by Certified Mail, return receipt requested.

BY: X \_\_\_\_\_ NAME \_\_\_\_\_ Printed or Typed \_\_\_\_\_ Date \_\_\_\_\_  
**PERSONAL GUARANTOR**

Home Address \_\_\_\_\_ Social Security # \_\_\_\_\_

\_\_\_\_\_ Drivers License # \_\_\_\_\_

Home Phone \_\_\_\_\_ Date of Birth \_\_\_\_\_